

## **NOTICE OF SALE OF OLD WATAUGA HIGH SCHOOL PROPERTY**

The Watauga County Board of Commissioners relative to the property it declared surplus on April 21, 2009, commonly known as the Old Watauga High School property located on Highway 105 in the Town of Boone, North Carolina, solicits offers to purchase the property by the negotiated offer, advertisement and upset bid process as provided by NCGS §153A-176, NCGS §160A-266 and NCGS §160A-269. The property is identified as the Watauga High School property, consisting of 74.641 acres, more or less, as described at Book of Records 1084 at Page 728, Book of Records 1084 at Page 732 and Book of Records 1353 at Page 115 in the Watauga County Register of Deeds Office. The asking price for the property is \$20,000,000.00. The offer, if accepted, will then be subjected to the advertisement and upset bid process as provided by NCGS §160A-269. The payment of any commission is contingent upon the closing of the sale of the property by Watauga County. The amount of any qualifying upset bid shall be based upon the net amount to be realized by Watauga County.

The property will be sold in its “as-is, where-is” condition, and the County makes no representations or warranties, either express or implied, concerning the property except as set forth herein. The property shall be sold subject to any and all easements and matters of public record.

Any party interested in purchasing the property shall submit an offer to purchase to Deron T. Geouque, County Manager, Watauga County Administration Building, 814 West King Street, Suite 205, Boone, North Carolina, 28607. A deposit of five percent (5%) of the purchase price in the form of cash, a cashier’s check or a certified check, payable to Watauga County, must be submitted with the offer to purchase the property. The deposit shall be refunded to the party if the offer to purchase is not acceptable to the County. If the County accepts the offer to purchase the property and the required deposit is made, the County shall publish a notice of the offer as required by NCGS § 160A-269. The notice shall contain a general description of the property, the amount and terms of the offer, and a notice that within ten (10) days any person may raise the bid by not less than ten percent (10%) of the first One Thousand Dollars (\$1,000.00) and five percent (5%) of the remainder. The successful bidder will be required to pay cash at closing. Watauga County reserves the right to withdraw the property from sale at any time and the right to reject any and all offers at any time.

Additional information about the property and the sale may be obtained by contacting County Manager Deron Geouque, 814 West King Street, Suite 205, Boone, North Carolina 28607, (828)265-8000 (telephone), (828)264-3230 (fax), [deron.geouque@watgov.org](mailto:deron.geouque@watgov.org) (email), during regular business hours.